
**ABER VALLEY COMMUNITY COUNCIL
CYNGOR CYMUNED CWMABER**

**TERMS OF REFERENCE
ABER VALLEY COMMUNITY COUNCIL
FINANCE COMMITTEE**

1. The Finance Committee will consist of 5 Community Council Members, including the Chairperson of the Community Council.
2. Members of the Finance Committee shall be appointed on an annual basis at the Annual General Meeting of the Community Council.
3. The Finance Committee will properly plan the financial activities for the year and set a budget in accordance with statutory requirements for recommendation to Community Council.
4. The Finance Committee will effectively monitor and review the financial position of the Community Council and monitor the income and expenditure against the budget.
5. The Finance Committee shall advise and recommend to Community Council for agreement on issues relating to the following:
 - Precept
 - Budgetary Process
 - Insurance
 - Internal Audit
 - Risk Assessment
 - Financial Regulations
6. The minutes of the Finance Committee will be presented to all Members at the next Community Council meeting.